



Abstract

In the United States, Social Security is significant to the tax payers and the recipients. Mainly, the ability to support the retired recipients has been questioned over time since the Baby Boomers may stretch spending. Due to the high levels of retirees accumulating, the Baby Boomers will have negative impact on the tax payers since the Social Security spending is speculated to increase in the next twenty years in addition to ones already retired. At first, the ratio of the economically inactive and the active happened to significantly increase over the next twenty years. Therefore, this investigation tested the relationship between retirement age and social security spending and found that increasing the retirement age is a positive solution since it will result in significant savings. In the end, the retirement age makes a difference.