Abstract

Jeff Bezos has become a household name in the past few years. Amazon Inc. has global markets through online retail, music, movies, and more. What started out as a small online book store has now become the largest business empire in the world. Companies that are considered corporate powerhouses are now declining while Amazon continues to grow. The purpose of this study was to provide a glance at the methods of how Amazon is dominating the current market. Data was collected from over 40 different Fortune 500 companies to compare aspects of commerce such as percentage growth between years and the mean gross profits. Companies were compared through multiple means of hypothesis testing and linear regression/correlation testing, with data displayed through histograms and line graphs. In conclusion, it was found that Amazon is the fastest growing company out of all Fortune 500 companies, and if the trends continue Amazon will run major corporate companies out of business.