

College Education: Inside the United States VS Outside the United States

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A Real World View of Applied Math and Statistics

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Abstract:

It is a difficult and sometimes intimidating process that high school students are put though every year when they have to decide what college they want to attend. While most students who live in the United States choose to attend a college inside the country, there are still many students who take their education to other countries and even overseas. The purpose of this study was to determine whether it would be worth it to travel outside of the country for college based on starting salaries of graduates, tuition, and student debt. Data was gathered for over 60 colleges inside and outside the United States on each of these categories and compared with each other. The results showed that it was considerably cheaper to attend college outside of the United States for more or less the same educational experience. They also showed that students outside of the United States took about half as much time to pay of their student debt than students in the United States. But the average starting salary for a U.S. college graduate was about \$10,000 higher than a graduate outside of the United States. This would offset the higher tuition fees and student debt because a U.S. college graduate would make more money in the long run. To sum it up, it is better to attend college inside the United States, despite the higher costs and the fact that the cost of living is not factored in, because you would eventually make more money.